**Educational Loans to Students**

1570. SHRI K. CHANDRAN PILLAI: Will the Minister of FINANCE be pleased to state:

(a) the percentage of loan against education disbursed by Nationalised Banks and private sector banks respectively in the last three years, year-wise and sector-wise;

(b) whether it is a fact that the private sector banks are reluctant in providing educational loans to needy students;

(c) if so, whether the direction of Government are not being adhered to by these banks; and

(d) if so, the steps taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) As reported by Reserve Bank of India (RBI), the percentage of Education loans to total loans (outstanding net bank credit) disbursed by Public Sector Banks and Private Sector banks for the years 2003, 2004 and 2005 (lastest available) is as under:—

| Year | Public Sector Banks(%) | Private Sector Banks(%) |
|---|---|---|
| 2003 | 0.59 | 0.14 |
| 2004 | 0.75 | 0.19 |
| 2005 | 0.89 | 0.17 |

Bank-wise details of percentage of outstanding Education loans to outstanding net bank credit (as available) for the years 2003-04 and 2004-05 in respect of Public Sector Banks are at statement *(See* below). However, bank-wise details in respect of Private Sector Banks and sector-wise details are not available.

(b) and (d) The Private Sector banks are not reluctant in providing education loan to need students. The guidelines/instructions relating to education loan scheme are applicable to all Scheduled Commercial Banks including Private Sector Banks. Specific complaints relating to non-sanctioning of education loan or non-compliance of guidelines are looked into and remedial measures are taken by the Reserve Bank of India.

***Statement***

*Percentage of outstanding Education Loans to outstanding net bank credit by Public Sector Banks*

| SI.No | Name of Bank | 2003-04 | 2004-05 |
|---|---|---|---|
| 1 | State Bank of India | 0.80 | 0.93 |
| 2. | State Bank of Bikaner & Jaipur | 0.34 | 0.41 |
| 3. | State Bank of Hyderabad | 1.39 | 1.53 |
| 4. | State Bank of Indore | 0.47 | 0.49 |
| 5. | State Bank of Mysore | 0.88 | 0.96 |
| 6. | State Bank of Patiala | 0.32 | 0.38 |
| 7. | State Bank of Saurashtra | 0.41 | 0.54 |
| 8. | State bank of Travancore | 2.00 | 2.42 |
| 9. | Allahabad Bank | 0.52 | 0.53 |
| 10. | Andhra Bank | 3.11 | 3.06 |
| 11. | Bank of Baroda | 0.83 | 0.95 |
| 12. | Bank of India | 0.62 | 0.85 |
| 13. | Bank of Maharashtra | 0.50 | 0.54 |
| 14. | Canara Bank | 1.24 | 1.25 |
| 15. | Central Bank of India | 0.50 | 0.64 |
| 16. | Corporation Bank | 0.51 | 0.64 |
| 17. | Dena Bank | 0.33 | 0.51 |
| 18. | Indian Bank | 0.68 | 0.97 |
| 19. | Indian Overseas Bank | 1.37 | 1.38 |
| 20. | Oriental Bank of Commerce | 0.78 | 0.85 |
| 21. | Punjab National Bank | 0.79 | 0.85 |
| 22. | Punjab & Sind Bank | 0.49 | 0.71 |
| 23. | Syndicate Bank | 0.84 | 1.12 |
| 24. | Union Bank of India | 0.50 | 0.61 |
| 25. | United Bk of India | 0.32 | 0.68 |
| 26. | UCO Bank | 0.22 | 0.37 |
| 27. | Vijaya Bank | 0.57 | 0.63 |